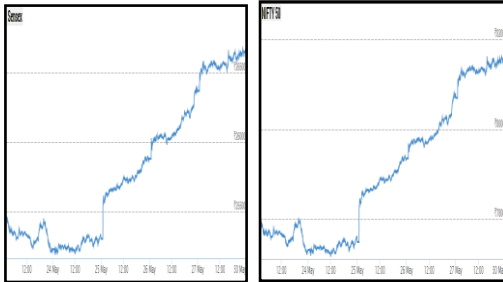


THE FINANCIAL EDGE

30th May, 2016



For the week ended May 27, 2016

Closing value as on 27-05-2016

Index	Value	% change
Sensex	26653.60	5.34
Nifty	8156.65	5.25
Nasdaq	4933.50	3.44
Nikkei	16834.84	0.59
Straits Times	2802.51	1.40
Hang Seng	20576.77	3.65
FTSE 100	6270.80	1.86
DAX	10286.31	3.73
Shanghai Composite	2821.05	-0.16

Closing value as on 27-05-2016

Commodity	Value	% change
Gold (Rs./10 grams)	28603.00	-3.50
Silver (Rs./KG)	38866.00	-1.57
Crude Oil (Barrel)	3310.00	1.94
Aluminium (Rs./KG)	103.65	-0.96
Copper (Rs./KG)	314.30	1.14
Nickel (Rs./KG)	562.10	-1.13
Zinc (Rs./KG)	127.70	3.57
Natural Gas (Rs./MMBtu)	147.00	5.08

Market Briefing

The BSE Sensex and NSE Nifty surged over 5 per cent for the first time in nearly three months due to factors such as robust quarterly numbers, expectation of good monsoon and firm global cues. The 30-share index soared 1,351.70 points, or 5.25 per cent, to 26,653.60 on May 27, 2016 from 25301.90 on May 20 last week. Likewise, the 50-share index jumped 406.95 points to 8156.65 from 7749.70 during the same period. The sentiments also got a boost after Morgan Stanley upgraded India equities to 'overweight' from 'equalweight'. In the Nifty 50-index, share price of State Bank of India soared the most — 17.30 per cent, followed by Larsen & Toubro (up 17.24 per cent), Tech Mahindra (up 12.33 per cent), Ambuja Cements (up 10.61 per cent) and ICICI Bank (up 10.09 per cent). On the other hand, Cipla, Lupin, Aurobindo Pharma and ONGC plunged 6.74 per cent, 1.57 per cent, 0.86 per cent and 0.23 per cent, respectively, and remained among top losers in the broader index. All the sectors on the BSE ended the week in green with BSE Capital Goods index, BSE Bankex, BSE FMCG index and BSE Power index surging 11.19 per cent, 6.46 per cent, 5.50 per cent and 4.34 per cent, respectively. During the week, Indian rupee appreciated marginally by 0.51 per cent to 67.06 against dollar on May 27 from 67.40 on May 20.

Buzzing News for the week

Domestic

- ✓ 'India's growth to climb to 7.8% in Jan-Mar quarter': Citigroup
- ✓ Economic growth rate to be lower than CSO's forecast of 7.6% in FY16: India Ra.
- ✓ Equity MFs' AUM climbs 16% to Rs 3.57 lakh crore in April
- ✓ FDI up 16.5% to \$2.46 bn in March
- ✓ FPIs pull out Rs 6,000 cr from debt market in May
- ✓ India could lose \$49 bn in GDP by food price shock: UN
- ✓ Mutual funds add 4 lakh folios in April
- ✓ SEBI bans wilful defaulters from markets, holding board positions

International

- ✓ China to open e-commerce, other sectors to foreign investment
- ✓ China's services trade deficit narrows to \$20.3 bn in April: Foreign exchange regulator
- ✓ Chinese investments in India increased by six times
- ✓ Federal Reserve may increase interest rates in the coming months: Janet Yellen
- ✓ IMF turns its back on Europeans in Greece bailout
- ✓ Japan plans new \$90 billion budget to boost economy
- ✓ US economy showing signs of life after slow start to year

Mutual Fund Debt Schemes

Liquid Funds	NAV	1 Week	AUM (Cr.)	Ultra Short Term Funds	NAV	1 Week	AUM (Cr.)
Indiabulls Liquid Fund(G)	1491.36	7.84	3210	Reliance Medium Term(G)	31.81	7.85	4720
Reliance Liquidity(G)	2305.92	7.70	4730	Kotak Treasury Advantage Fund(G)	24.43	7.69	4749
JM High Liquidity Fund(G)	41.85	7.76	4338	Birla SL Cash Mgr Fund(G)	367.72	7.55	6952
LIC MF Liquid(G)	2774.98	7.66	8003	IDFC Ultra Short Term Fund-Reg(G)	21.50	7.36	3779

"The individual investor should act consistently as an investor and not as a speculator."

- Ben Graham

Strategic Investments

Hoppingo raises Rs.60 L from vCommission

Delhi-based Survar Media Pvt. Ltd, which runs online fashion discovery platform Hoppingo, has raised INR 60 lakh (\$89,000) in its second round of funding from Gurgaon-based vCommission, which is a 100% subsidiary of Adways VC India Pvt. Ltd, a joint venture between Tokyo Stock Exchange-listed Adways Inc and VC Internet Media. The deal involves cash and advertising components.

HT Media to buy 8.31% in fashion ecommerce co Koovs for \$4.4 M

Publicly-listed HT Media Ltd is picking up 8.31% in online fashion retailer Koovs for GBP 3 million (approximately \$4.4 million). HT Media will be buying 12 million equity shares in Koovs plc, at GBP 0.25 each, paying cash.

MoMagic invests Rs. 5-Cr in mChamp

Delhi-based Data Magic India Pvt Ltd which runs mChamp Entertainments, a celebrity and entertainment-driven contest app, has raised Rs 5 crore seed funding from Foxconn-backed MoMagic Technologies, a leading mobile Internet market and app ecosystem player.

Mergers & Acquisitions

Aditya Birla Fashion to acquire India rights, network of Forever 21 for Rs.188-Cr

Aditya Birla Fashion and Retail Limited has entered into a Binding Memorandum of Understanding [MoU] with Forever 21 to acquire its exclusive online and offline rights to Forever 21 brand for the Indian market along with its existing store network in India from the current franchisee i.e. Diana Retail Private Limited. The cost of the acquisition will be INR 188 crores (approximately 0.75 times of FY 16 sales of the target). The turnover of the company in FY14 was INR 105 crores, FY15 was INR 213 crores and FY 16 was INR 250 crores.

Dr Reddy's buys 6 OTC brands from US-based Ducere

Publicly-listed Dr Reddy's Laboratories announced the acquisition of an portfolio of over-the-counter (OTC) brands in the cough and cold pain and dermatology categories. The company has acquired six OTC brands from Ducere Pharma including DOAN's, BUFFERIN, NUPERCAINAL Ointment, CRUEX Nail Gel, COMTrex and MYOFLEX. Dr Reddy's will build upon the sales and marketing efforts for these brands and continue to focus on their expansion into existing and new markets channel.

Heritage Foods acquires assets of Teja Dairy for Rs.60 Lakhs

Publicly-listed Heritage Foods had acquired the existing assets of Teja Dairy at Sindhanur, Raichur District of Karnataka, which has a plant with processing capacity of 20,000 liters per day, for INR 60 Lakhs.

Jiyo Natural acquires food delivery company Sangeetha Aahar

Indian Angel Network-backed health food company Jiyo Natural Private Limited has acquired Bangalore-based food delivery company Sangeetha Aahar. With this, the four-year-old Jiyo Natural aims at growing its revenue by 30%. Besides the growth in revenue, Jiyo Natural will increase its capacity by 140%.

RPG Life Sciences sells biotech biz to Intas Pharma

Publicly listed RPG Life Sciences Ltd is to sell its biotech unit to Intas Pharmaceuticals Ltd via a slump sale. The proceeds from this sale will be used to strengthen its main business of formulations, which contributed over 60% of its FY16 Net Sales of INR 274.54 Cr.

Ruchi sells off stake in Ruchi Kagome Foods for Rs.63-Cr

Publicly listed Ruchi Soya has sold its entire stake in Ruchi Kagome Foods India Pvt. Ltd., for INR 63 Cr to its Japanese JV partner Kagome Co. Ltd.

Tata Power acquires 30 MW wind farm in Maharashtra

Publicly listed Tata Power has completed acquisition of 100% shareholding in Indo Rama Renewables Jath Ltd (IRRJL) which has a 30 MW operating wind farm in Sangli district of Maharashtra. With this acquisition, Tata Power's total generation capacity now becomes 9,213 MW and current operating non-fossil based capacity at 1,704 MW. Hemant Sahai Associates acted as the legal advisor and Deloitte Touche Tohmatsu India the financial advisor to the buyer. Shardul Amarchand Mangaldas and YES Securities were the legal and financial advisor to the seller.

TVS Automobile acquires majority stake in spare parts e-tailer Jazzmyride

TVS Automobile Solutions Ltd (TVS ASL) has picked up a majority stake in an online seller for car & bike accessories and spare parts Jazzmyride.com. PwC Corporate Finance was the adviser on the transaction. Delhi-based Jazzmyride was previously known as Storeji.com, sells spare parts, car & bike accessories, cleaning & protection equipment, car audio systems, and other components.