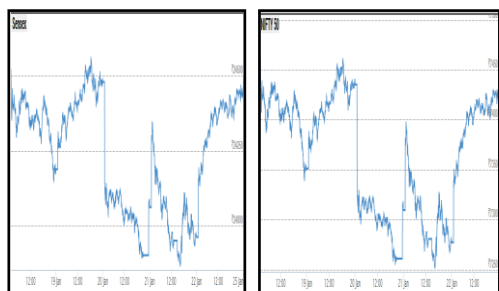


THE FINANCIAL EDGE

25th January, 2016



For the week ended January 22, 2016

Closing value as on 22-01-2016

Index	Value	% change
Sensex	24435.66	-0.08
Nifty	7422.45	-0.21
Nasdaq	4591.18	2.29
Nikkei	16980.53	0.09
Straits Times	2577.09	-0.61
Hang Seng	19080.51	-0.82
FTSE 100	5900.01	2.08
DAX	9764.88	2.55
Shanghai Composite	2916.56	0.09

Closing value as on 22-01-2016

Commodity	Value	% change
Gold (Rs./10 grams)	26160.00	0.31
Silver (Rs./KG)	34277.00	0.39
Crude Oil (Barrel)	2158.00	5.17
Aluminium (Rs./KG)	100.75	-0.30
Copper (Rs./KG)	301.25	1.57
Nickel (Rs./KG)	582.90	0.85
Zinc (Rs./KG)	102.00	0.99
Natural Gas (Rs./MMbtu)	147.10	1.52

Market Briefing

Domestic equity markets ended the week with marginal losses on account of selling in Asian indices after the International Monetary Fund (IMF) slashed global growth forecast. Continuous outflow of money by foreign institutional investors, falling crude oil prices, dismal batch of Q3 earnings and soft rupee also dampened the market sentiments for the week ended January 22. This was the third consecutive weekly fall for benchmark indices BSE Sensex and NSE Nifty. In the past five trading sessions, the barometer index Sensex plunged 19.38 points to 24,435.66, while Nifty 50 index dipped 15.35 points to settle the week at 7,422.45. Around 23 stocks ended the week in red in the 50-share index with shares of Vedanta tanked the most — 10.78%, followed by Reliance Industries (down 6.45%), Cairn India (down 5.73%), BPCL (down 5.31%) and Coal India (down 5.23%). On the other hand, Axis Bank and GAIL surged 13.56% and 9.13% during the week under review. Sectorwise, the BSE Oil & Gas index, BSE Realty index and BSE FMCG index slid 3.45%, 2.74% and 2.72% during the week ended January 22. The BSE Bankex and BSE Capital Goods index gained 2.25% and 1.15% respectively during the period. Foreign institutional investors sold shares worth Rs 6479.08 crore (net) in the past five trading sessions. Rupee fell 0.47% to 67.74 on January 22 from 67.43 on January 15 last week.

Buzzing News for the week

Domestic

- ✓ DIIs invest Rs 10k cr in equities in Jan
- ✓ Exports: 15 sectors out of 30 decline in December
- ✓ FDI flows into India nearly doubled in 2015: UNCTAD
- ✓ Forex reserves fall \$1.72 bn to \$347.20 bn as on Jan 15
- ✓ FPIs take out Rs 9,500 cr from equities in New Year
- ✓ Gold imports jump 179% to USD 3.80 bn in December
- ✓ Govt may infuse more than planned Rs 70,000 crore in PSU Banks
- ✓ IMF retains FY17 India GDP forecast at 7.5%, cuts world growth
- ✓ RBI allows banks to sell gold coins made by MMTC
- ✓ Spectrum auction likely to be held in May-June: Telecom Secretary

International

- ✓ China crude steel output falls for first time in 34 years
- ✓ China Q4 growth slows to 6.8%, weakest since 2009
- ✓ Japan exports tumble most in three years as China downturn bites
- ✓ Oil rises 6% but set for biggest Jan fall in 25 years
- ✓ US consumer prices fell 0.1 per cent in December
- ✓ US jobless claims jump to 7-month high

Mutual Fund Debt Schemes

Liquid Plus Funds – Inst	NAV	1 Week	AUM (Cr.)	Floating Rate – Short Term	NAV	1 Week	AUM (Cr.)
ICICI PRU - FLEXIBLE INCOME PLAN REG (G)	281.12	6.23	16785	HDFC - FR INCOME FUND STP (G) (SUSP)	24.92	5.93	3132
UTI - TREASURY ADV FUND (G)(SUSP)	3736.83	7.66	10855	BIRLA SL - FRF STP (G)(SUSP)	244.42	7.33	3628
RELIANCE - MONEY MANAGER FUND (G)	2038.24	5.12	13319	SBI - SAVINGS FUND REG (G)	23.09	5.02	1433
IDFC - MONEY MANAGER FUND INVESTMENT PLAN REG (G)	23.08	9.71	1654	CAN ROBECO - SAVINGS PLUS REG (G)	23.19	6.78	508

“The aim is to make money, not to be right.”

- Ned Davis

Deals

INVESTORS	INVESTEE COMPANIES	TYPE	SECTOR	SIZE (US\$ MN)
SAIF Partners,RB Investments,Harmony Partners	Swiggy	VC	IT	38.50
Blume Ventures,Jungle Ventures,Taurus Value Creation,Konly Venture	SnapBizz	VC	IT	07.20
Nirvana Venture Advisors Private Limited,500 Startups,Bertelsmann India Investments,Beenext	KartRocket	VC	IT	06.00
Anil Jain,Unilazer Ventures,Other	Easypolicy	VC	BFSI	02.00
Umang Kumar	Collegedunia.com	VC	Education	00.49
Kanpur Angels, Other	ShabdaNagari	VC	IT	00.20

Strategic Investments

Airtel's Akhil Gupta invests Rs.10-Cr in commodity bourse ICEX

Bharti Airtel group veteran Akhil Gupta has become an investor in Indian Commodity Exchange (ICEX), part of Anil Ambani-led Reliance Group, buying a 5% stake in the bourse valuing it at INR 200 crore. Gupta and another Delhi-based investor, Vijay Sharma of BN Enterprises, have bought 5% each in ICEX in personal capacity from state-run MMTC ahead of a rights issue being launched by the exchange. With the latest share transfer, MMTC's stake has come down from 26% to 16% in the bourse, where Reliance Group firm Reliance Exchangexnext Ltd is the anchor investor.

Brand Capital backs healthcare services aggregator Zoctr

Mumbai-based Zoctr, a healthcare aggregator platform, has raised funding from ad-for-equity media investor Brand Capital. Zoctr, allows users to buy health-related services and home-based wellness packages online through its website and app- iZoctr. The company currently has operations in Mumbai, Delhi, Kolkata, Pune and Ahmedabad.

Flipkart invests in parenting-focused social network Tinstep

Online marketplace Flipkart has invested in parenting-focused social network Tinstep. Founded by Suhail Abidi, Tinstep is an app-first social network for parents. The firm claims to have more than 10,000 parents on its platform. Tinstep will use the money to strengthen its team and get service providers on board.

Mergers & Acquisitions

Century Ply acquires 51% in Singapore co Innovation Pacific

Century Plyboards (India) Ltd has acquired 51% stake in a Singapore-registered trading company, Innovation Pacific Singapore Pte Ltd, for INR 1.07 crore. Century Plyboards plans to invest INR 7 crore more in the company. Innovation Pacific is engaged in wholesale trading of logs, sawn timber, plywood and related products. Century Plyboards sources sawn timber from South-East Asian countries and Pacific islands.

Godrej picks up 51% in home décor and accessories firm India Circus

Godrej and Boyce Mfg. Co. Ltd, the holding company of the Godrej Group with interests in furniture, consumer durables and packaged consumer goods, has acquired a 51% stake in India Circus Retail Pvt. Ltd, which runs an online home decor and accessories portal indiacircus.com. India Circus will close fiscal 2016 with revenue of Rs.20 crore. The Godrej Group plans to retain the India Circus brand.

Mindtree to acquire US-based Salesforce consulting firm Magnet 360 for \$50-M

Publicly listed IT Services firm Mindtree is to acquire Magnet 360, a US-based Salesforce Platinum Consulting partner, for \$50 million. The deal includes a upfront payment of \$37 million and earn out and additional payouts of \$13 million over the next 2 years. With the deal, Mindtree adds more than 100 certified Salesforce experts.

NCC, Gayatri sell Western UP Tollway for Rs 575-Cr

Publicly listed NCC Ltd, along with Gayatri Projects Ltd and its unit Gayatri Infra Ventures Ltd, has signed an agreement to sell 100% of their shareholding in Western UP Tollway Ltd to Cube Highways and Infrastructure for INR 575 crore. NCC holds 51% and Gayatri unit holds 49% stake in Western UP Tollway. It cost INR 755.68 crore to build the road, which started generating revenue from April 2011.

Yatra acqui-hires customized city walks and tours operator Travel-logs

Travel portal Yatra.com has acqui-hired Mumbai-based Travel-logs that specialises in customised city walks and private tours. Travel-logs, which was founded in 2012 by entrepreneur Dhires Sharma, curates experiences within the city around themes like heritage, culture, art and architecture. The firm primarily focuses on city tours within Mumbai and has done customised tours for corporates and educational institutions.

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