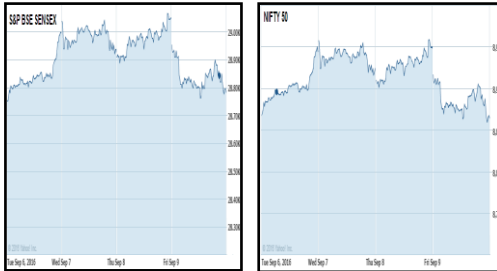


THE FINANCIAL EDGE

12th September, 2016



For the week ended September 09, 2016

Closing value as on 09-09-2016

Index	Value	% change
Sensex	28797.25	0.93
Nifty	8866.70	0.65
Nasdaq	5125.91	-2.36
Nikkei	16965.76	0.24
Straits Times	2894.48	3.23
Hang Seng	24099.70	3.58
FTSE 100	6776.95	-1.71
DAX	10573.44	-1.03
Shanghai Composite	3078.85	0.22

Closing value as on 09-09-2016

Commodity	Value	% change
Gold (Rs./10 grams)	31172.00	0.60
Silver (Rs./KG)	45558.00	-1.95
Crude Oil (Barrel)	3012.00	1.04
Aluminium (Rs./KG)	104.40	-0.43
Copper (Rs./KG)	311.80	0.24
Nickel (Rs./KG)	674.00	1.02
Zinc (Rs./KG)	151.25	-3.57
Natural Gas (Rs./MMBtu)	190.60	3.14

Market Briefing

Benchmark indices BSE Sensex and NSE Nifty extended their rally in the holiday-truncated week with gains of over 0.50% as market sentiment remained bullish after slower than expected US jobs data in August dimmed hopes of interest rate hike by the US Federal Reserve this month. For the week ended September 9, the 30-share index advanced 265.14 points, or 0.93% to 28,797.25. The 50-share Nifty index also gained 57.05 points, or 0.65%, to 8866.70. Domestic equity markets kicked off the week on buoyant note with Sensex and Nifty hitting their fresh 52-week high as traders took encouragement with report that growth in India's service industry accelerated to its fastest pace in more than 3-1/2 years in August. However, profit booking in the last day of week minimised some gains. Barring the BSE IT (down 1.88%) and TECK index (down 1.44%), rest all other sectoral indices also ended the week in green. The BSE Realty index and BSE Auto index gained 5.67% and 2.40%, respectively. FIIs stood net buyers in equity segment in the week with gross purchases of Rs 19,510.26 crore and gross sales of Rs 16,873.45 crore, leading to a net inflow of Rs 2,636.81 crore, according to the data available with NSDL. Rupee appreciated by 29 paise to 66.55 against dollar on September 9 from 66.84 level against dollar on September 2, as per the data available with RBI.

Buzzing News for the week

Domestic

- ✓ Commercial Papers interest rates at 6-year low
- ✓ Equity investors richer by Rs 10.7 lakh crore in 2016
- ✓ Equity MF inflows hit one-year high of Rs 6,505 cr in Aug
- ✓ FPIs infuse \$1 bn in capital markets in Sept
- ✓ Funds mop-up via QIPs slumps 90% in Q1
- ✓ Indian foreign exchange reserves at \$367 billion
- ✓ MF industry assets hit fresh high of Rs 15.6 trillion in August
- ✓ Mutual Funds invest Rs 2,700 crore in stock market in August
- ✓ RBI to allow FPIs to buy unlisted debt securities

International

- ✓ China August forex reserves fall to lowest since 2011
- ✓ China August inflation slows to 1.3%, weakest since October 2015
- ✓ China's August exports fall less than forecast, imports grow for first time in 22 months
- ✓ ECB holds rates, keeps March date for ending asset buys
- ✓ Euro zone business growth at slowest since start of 2015: Markit PMI
- ✓ U.S. services sector activity slows to 6-1/2 year low

Mutual Fund Debt Schemes

Liquid Plus Funds	NAV	1 Week	AUM (Cr.)	Floating Rate – Short Term	NAV	1 Week	AUM (Cr.)
IDFC - MONEY MANAGER FUND INVESTMENT PLAN REG (G)	24.47	11.83	1804	HDFC - FR INCOME FUND STP (G) (SUSP)	26.36	9.31	12991
ICICI PRU - FLEXIBLE INCOME PLAN REG (G)	297.89	9.63	19258	CAN ROBECO - SAVINGS PLUS REG (G)	24.48	8.82	987
HDFC - CASH MGMT TREASURY ADVANTAGE PLAN RET (G)	32.99	10.01	9691	SBI - SAVINGS FUND REG (G)	24.39	8.57	2367
BIRLA SL - CASH MGR INST (G)(SUSP)	264.54	8.96	6917	BIRLA SL - FRF STP (G)(SUSP)	256.75	6.74	3798

"A financial crisis is a great time for professional investors and a horrible time for average ones."

-Robert Kiyosaki

Strategic Investments

Health tech startup AlternaCare gets \$500-K from Eros Labs

Health tech startup AlternaCare has raised \$500,000 in a seed round from Eros Labs. AlternaCare provides remote consultation to patients over multiple platforms like phone, video call, SMS and Whatsapp. It started operations in January 2016 and launched its product in April. The startup intends to invest the funds raised in product development, building out its team, branding within its relevant target audience and geographic expansion into key language markets. AlternaCare uses a proprietary Alterna-Assist technology platform that allows for an instant connection between doctors and like secure electronic health records, online payments and data access.

Info Edge Invests \$900-K In online beauty and wellness marketplace BigStylist

Mumbai-based beauty and wellness services marketplace BigStylist has raised \$900K in a fresh round of funding from Info Edge. As per a BSE filing, Info Edge has to date invested \$1.86 Mn (INR 124 Mn) in the company with a stake ownership of 39%. "This is a bridge round, which will help the company break even," Info Edge founder and executive vice chairman, Sanjeev Bikhchandani said. He also added that Info Edge is the sole investor in this round.

Test prep platform TopRankers raises \$670-K

Bangalore-based online test preparation startup TopRankers has raised Rs 4.5 crore (\$670,000) in angel funding from CareerNet Consulting Pvt. Ltd and Ideation Initiative Pvt. Ltd, a top company executive said. The funds will be used to expand technology and marketing verticals and 15% would be spent on research and development, Gaurav Goel, co-founder, TopRankers, said. "We are present in 10 cities in the B2B segment and want to expand to 50 more cities within six-eight months," he said. The portal enables students to prepare for competitive exams in banking, law and public services.

Mergers & Acquisitions

Classified firm Quikr buys car service & repair platform Stepni

Cross category classifieds company Quikr has acquired Stepni, a platform that connects vehicle owners with the service providers nearest to them. With this move, Stepni's founders and team will join QuikrCars. The overall platform integration will help QuikrCars consumers shortlist service providers that can ensure the best service for their vehicle within 5 kms of their location.

Digital content firm Yaap acquires Brand Planet Consultants

Content marketing start-up YAAP Digital Pvt. Ltd has acquired branding and design company Brand Planet Consultants India Pvt. Ltd in an all-cash deal of \$3 million, to expand its marketing technology tools into branding practices such as product packaging and logo designing. The founders of Brand Planet, Anjan Roy and Shouvik Roy, will join the YAAP management team as senior partners. "Using YAAP's technology tools we can change traditional packaging," Anjan Roy said. "One use-case includes printing QR (quick response) codes that can be scanned on the mobile to read the attributes of the product."

DLF exits cinema business, sells 7 screens to Cinopolis for Rs.64-Cr

India's largest real estate firm DLF has sold its seven remaining cinema screens in Delhi—six in Saket and one in Greater Kailash 2—under its cinema exhibition business to Mexican movie theatre chain Cinopolis for Rs 63.67 crore. The company had earlier sold 32 screens to PVR for Rs 433 crore after the Competition Commission of India gave its nod to the deal. The competition watchdog had, however, asked the firm to exclude seven screens from the transaction to deal with anti-competitive concerns.

Omnichannel fashion marketplace Indian Artizans picks up 60% in designer label Debarun

Indian Artizans- an omnichannel marketplace for Indian fashion and decor under the banner of InCraft Fashion Venture private limited has picked up 60% stake in Kolkata's designer Debarun Mukherjee's label. Mukherjee's brand Debarun was launched in 2006. Indian Artizans is backed by Delhi-based Scale Ventures and on behalf of the portal; Rahul Narvekar, co-founder and director, scale ventures and investor director, InCraft Fashion Venture has joined the board of Debarun.

Realty advisory portal PropTiger acqui-hires PropRates

Online real estate advisor PropTiger said it has acqui-hired Mumbai-based startup PropRates, a move that will help the News Corp-backed realty portal to add advanced data collation tool to its offering. With this acquisition, PropTiger aims to provide consumers real-time access to actionable price related information on the property market, PropTiger said in a statement.

The India Network acqui-hires coworking hub MagicSpace

Scale Ventures' The India Network – a platform aimed at boosting startup activity in Tier II and Tier III cities – has acquired Udaipur-based MagicSpace – a coworking space company in a part cash and part equity deal. Post-acquisition, founder Vinav Bhanawat will join The India Network as a co-founder. While another co-founder Pallav Nahar will hold part equity for the coworking space.