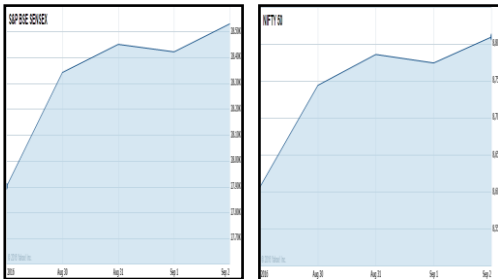


THE FINANCIAL EDGE

06th September, 2016



For the week ended September 02, 2016

Closing value as on 02-09-2016

Index	Value	% change
Sensex	28532.11	2.70
Nifty	8809.65	2.77
Nasdaq	5249.90	0.59
Nikkei	16925.68	3.45
Straits Times	2803.92	-1.88
Hang Seng	23266.70	1.56
FTSE 100	6894.60	0.83
DAX	10683.82	0.91
Shanghai Composite	3072.10	0.06

Closing value as on 02-09-2016

Commodity	Value	% change
Gold (Rs./10 grams)	30985.00	-0.02
Silver (Rs./KG)	46463.00	5.65
Crude Oil (Barrel)	2981.00	-6.67
Aluminium (Rs./KG)	104.85	-4.29
Copper (Rs./KG)	311.05	1.01
Nickel (Rs./KG)	667.20	1.58
Zinc (Rs./KG)	156.85	0.71
Natural Gas (Rs./MMBtu)	184.80	-6.57

Market Briefing

Bulls dominated bears on Dalal Street this week on account of value buying in beaten down blue chip counters. Market sentiments remained buoyant after the RBI's annual report showed the near-term growth outlook for India seems brighter than the previous financial year and the economy likely to expand at 7.6% in 2016-17. For the week ended September 2, 2016, the BSE Sensex gained 749.86 points, or 2.70 % to 28,532.11. Likewise, the Nifty 50 advanced 237.10 points or 2.77% to 8,809.65 on September 2. Among the sectoral indices on BSE, the BSE Telecom index tanked the most — 5.79%, followed by BSE Realty index (down 1.73 %) and BSE TECK index (down 0.42%). On the other hand, BSE Auto index, Bankex, Capital Goods and FMCG index gained 5.06%, 3.63%, 2.91% and 1.75%, respectively. Telecom stocks came under pressure this week after Mukesh Ambani, Chairman, Reliance Industries announced the launch of Reliance Jio with free voice calls and cheaper data tariffs. According to Ace Equity, FIIs were net buyers in equity segment in the week with gross purchases of Rs 26,237.20 crore and gross sales of Rs 24,064.45 crore, leading to a net inflow of Rs 2,172.75 crore. They stood as net sellers in the debt segment with gross purchases of Rs 4,022.15 crore against gross sales of Rs 4,963.58 crore, resulting in a net outflow of Rs 941.43 crore.

Buzzing News for the week

Domestic

- ✓ Corporate debt trading up 12% in Apr-Aug 2016
- ✓ Foreign exchange reserves dip \$392.6 million to \$366.77 billion
- ✓ FPIs stay bullish on equities; pump in Rs 9,000 crore in August
- ✓ India to grow at 7.6% in FY'17: RBI
- ✓ India's fiscal deficit reaches 74% of full-year target in July at Rs 3.93 lakh cr
- ✓ India's GDP growth in Q1 slows to 7.1% on investment slip
- ✓ India's services growth at three-and-a-half-year high; business confidence at 19-month high
- ✓ Indian manufacturing growth at 13-month high in August
- ✓ July core sector output rises 3.2% versus 5.2% in June
- ✓ MF distributors allowed subscription of Sovereign Gold Bonds
- ✓ Mutual Funds invest Rs 2,700 crore in stock market in August
- ✓ RBI balance sheet expands 12.25% in FY16

International

- ✓ China factory activity unexpectedly expands in August: Official PMI
- ✓ Euro zone business growth at slowest since start of 2015: Markit PMI
- ✓ Japan's unemployment rate drops to 3%, lowest in 21 years

Mutual Fund Debt Schemes

Liquid Funds	NAV	1 Week	AUM (Cr.)	Ultra Short Term Funds	NAV	1 Week	AUM (Cr.)
HDFC Liquid Fund(G)	3081.11	6.81	34194	Birla SL Cash Mgr Fund(G)	376.71	8.06	6917
IDBI Liquid Fund(G)	1669.94	6.75	5195	Reliance Medium Term(G)	32.68	8.02	6047
Indiabulls Liquid Fund(G)	1521.52	7.03	3741	IDFC Ultra Short Term Fund-Reg(G)	22.04	8.01	4920
JM High Liquidity Fund(G)	42.68	6.86	4597	Tata Floater(G)	2362.58	7.62	3976

"Investing money is the process of committing resources in a strategic way to accomplish a specific objective."
-Alan Gotthardt

Strategic Investments

On demand talent marketplace Zolo raises seed funding from Swiss s'ware firm Hitouch

Noida-based on-demand talent marketplace, Zolo, has raised an undisclosed amount of seed funding from Switzerland-based Software company Hitouch AG. The startup will use the funding to expand to other cities after establishing its base in Delhi-NCR. Also, Zolo intends to add more categories and services to its portfolio. Apart from the funding, Zolo is a continuous cash flow model currently making 7-10% on every transaction.

Mergers & Acquisitions

Delta Corp to acquire online poker service adda52.com

Delta Corp Ltd is acquiring Gauss Network Pvt Ltd, which owns Adda52.com, India's No1 poker site, in a part cash, part equity deal. In its disclosure to the stock exchanges, Delta Corp said that with this transaction, which complements the gaming business, "Delta will widen its business horizon and increase its overall footprint, thereby consolidating its overall leadership position." With Gauss Network within its fold, Delta Corp will instantly gain leadership position in the online poker space. The acquisition will provide business and growth synergies as well financial strength and flexibility. It will help expand the customer base and market penetration.

Facilities management firm SBricks acquires HomeCues for \$1-M

Household services aggregation and facilitation company, HomeCues, promoted by Homefix Technologies India, has merged with SBricks Castle Care, Hyderabad, a provider of facility management and maintenance services. D Nithin Reddy, CEO of SBricks Castle Care, in a statement said the similarity in businesses of the two companies presented the opportunity for the merger. The combined entity, which will be called SBricks Castle Care, foresees a growing business opportunity in the market for facilities management, laundry and home services such as plumbing, electricity, cleaning, and UV cleaning of mattresses and sofas.

Info Edge invests Rs.17.3 Cr more in online photos service Canvera

Info Edge (India) Ltd, which runs a slew of consumer internet properties such as Naukri, 99acres, Jeevansathi and Shiksha, has invested Rs 15 crore (\$2.2 million) more into Bangalore-based online photography startup Canvera Digital Technologies Pvt Ltd. The latest round takes Info Edge's total investment in the company to Rs 90.1 crore. The e-commerce firm now owns a 49 per cent stake in the startup, Info Edge said. Info Edge said the latest investment was made at Canvera's pre-money valuation of about Rs 75 crore, indicating that the startup's valuation is not increasing.

Orient Green sells Maharashtra biomass plant to S'pore firm for Rs. 81-Cr

Orient Green Power Company will get Rs. 81 crore from the sale of its 20 MW biomass plant near Kolhapur (Maharashtra), to Singapore-based Sindicatum Captive Power. The Kolhapur plant is one of the five-six (out 12 owned) that Orient Green intends to sell. Sindicatum is a renewable energy company that has solar, biomass and waste-to-energy assets in Asia. It owns two bagasse-fired plants in Uttar Pradesh with a capacity of 60 MW and is building another similar 15 MW plant in Punjab.

Sony Pictures to acquire Zee's Ten Sports biz for \$385-M

In one of the biggest deals in the broadcasting space, Subhash Chandra-owned Zee Entertainment Enterprise Ltd (ZEEL) has sold its sports channel Ten Sports to Sony Pictures Networks for \$385 million in an all-cash deal. Seven channels in the Ten Sports bouquet will now be part of Sony Pictures. Zee has agreed to a non-compete clause for four years. Explaining the rationale, Punit Goenka, MD, Zee Entertainment Enterprises Ltd, said: "The investments required to continue in the sports business were high. Sony approached us and the valuation seemed good to exit and focus on our core category. We hope to complete the deal in the next 4-5 months."

Uniply to acquire office interiors co Vector Projects for Rs. 64-Cr

Uniply IndustriesLtd, a leading plywood and laminate manufacturer, announced the Acquisition of 100 per cent equity in Vector Projects for a consideration of Rs 64.12 crore in a cash and share deal. This consideration will be paid out as Rs 23.13 crore in stock swap with shares of Uniply, and Rs 40.99 crore through cash payout that will be funded by the promoters of Uniply and other participants via private placement, a company statement said.

Uniquet Infra acquires residual 26% in Khalghat Sendhwa Tollways

Uniquet Infra Ventures Private Limited (Uniquet) stated it has completed the acquisition of a majority stake in SEW Navayuga Barwani Tollways Private Limited (SNBTPL) from SEW Infrastructure Limited and Navayuga Engineering Company Limited. Uniquet Infra is a joint venture of UEM Group Berhad through its subsidiary PLUS Expressways International Berhad and IDFC Limited. SEW and Navayuga Engineering are Hyderabad-based infrastructure development companies.