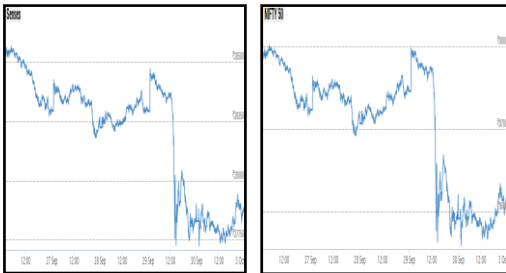


# THE FINANCIAL EDGE

03<sup>rd</sup> October, 2016



For the week ended September 30, 2016

### Closing value as on 30-09-2016

Index	Value	% change
Sensex	27865.96	-2.80
Nifty	8611.15	-2.50
Nasdaq	5312.00	0.12
Nikkei	16449.84	-1.82
Straits Times	2869.47	0.44
Hang Seng	23297.15	-1.64
FTSE 100	6899.33	-0.15
DAX	10511.02	-1.09
Shanghai Composite	3004.70	-0.96

### Closing value as on 30-09-2016

Commodity	Value	% change
Gold (Rs./10 grams)	30727.00	-1.77
Silver (Rs./KG)	45578.00	-2.65
Crude Oil (Barrel)	3201.00	7.49
Aluminium (Rs./KG)	111.40	2.48
Copper (Rs./KG)	328.00	0.06
Nickel (Rs./KG)	706.60	0.04
Zinc (Rs./KG)	158.30	4.52
Natural Gas (Rs./MMbtu)	193.80	-1.22

### Market Briefing

Domestic benchmark indices plunged over 2.50% this week as market sentiments were marred by looming pessimism on rising tension between India and Pakistan after the Indian Army conducted surgical strikes across LoC in Pakistan on Wednesday night. The 30-share Sensex slipped 802.26 points, or 2.80% to 27865.96 for the week ended September 30. On similar lines, the 50-share NSE Nifty index plunged 220.40 points, or 2.50% to 8611.15 from 8831.55 during the same period. Among the top losers in the Nifty 50 index, Bharat Heavy Electricals Ltd tumbled the most — 7.80% for the week ended September 30, followed by Tech Mahindra (down 7.47%), Adani Ports (down 7.12%), ICICI Bank (down 6.95%) and Cipla (down 5.21%). On the other hand, ZEE Entertainment, Aurobindo Pharma and YES Bank advanced 3.99%, 1.88% and 1.88%, respectively, and stood among top weekly gainers in the Nifty pack. Sectorwise, the BSE Power index, Realty index, Capital Goods and FMCG index dipped by 3.83%, 3.73%, 3.55%, 3.26% and 3.11%, respectively, during the week. Other sectoral indices all ended the week with losses. Foreign institutional investors remained net buyers in the domestic equity markets with gross purchases of Rs 31,921.63 crore and gross sales of Rs 27121.83 crore. Therefore, FIIs net investment stood at Rs 4799.80 crore this week.

### Buzzing News for the week

#### Domestic

- ✓ Banks' deposit growth steady
- ✓ Fiscal deficit at 76.4% of Budget estimate in April-August
- ✓ Forex reserves rise \$1.2 b to \$371 billion
- ✓ FPI inflows surpass Rs 20,000 crore in September, at 11-month high
- ✓ Fund mop-up via IPO at 9-year high of Rs 17,283-crore in H1 FY17
- ✓ India to grow at more than 7 per cent: IMF
- ✓ India's external debt declines to \$491 billion at June-end: RBI
- ✓ Mutual funds invest Rs 13,500 cr in equities in Jan-Sep 2016
- ✓ Private equity investments drop by 50% to \$3.2 bn in Q3FY16
- ✓ RBI hikes foreign investment caps in G-secs

#### International

- ✓ China August industrial profits rise nearly 20%, fastest in 3 years
- ✓ China's outstanding foreign debt up at \$1.39 trillion at end-June: FX regulator
- ✓ Chinese yuan set to be inducted into IMF currency basket
- ✓ Japan CPI, consumption fall again as BOJ-weary households slash spending
- ✓ US jobless claims rise less than expected
- ✓ WTO cuts 2016 world trade growth forecast to 1.7%

## Mutual Fund Debt Schemes

Liquid Plus Funds	NAV	1 Week	AUM (Cr.)	Floating Rate – Short Term	NAV	1 Week	AUM (Cr.)
IDFC - MONEY MANAGER FUND INVESTMENT PLAN REG (G)	24.47	11.83	1804	HDFC - FR INCOME FUND STP (G) (SUSP)	26.36	9.31	12991
ICICI PRU - FLEXIBLE INCOME PLAN REG (G)	297.89	9.63	19258	CAN ROBECO - SAVINGS PLUS REG (G)	24.48	8.82	987
HDFC - CASH MGMT TREASURY ADVANTAGE PLAN RET (G)	32.99	10.01	9691	SBI - SAVINGS FUND REG (G)	24.39	8.57	2367
BIRLA SL - CASH MGR INST (G)(SUSP)	264.54	8.96	6917	BIRLA SL - FRF STP (G)(SUSP)	256.75	6.74	3798

*"If stock market experts were so expert, they would be buying stock, not selling advice."*

*-Norman Ralph Augustine*