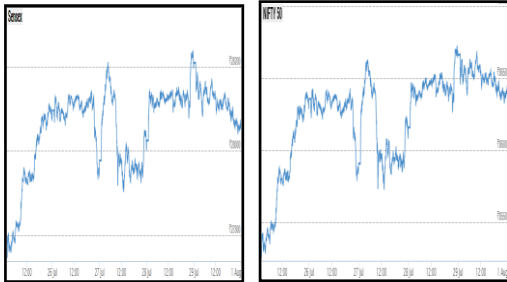


# THE FINANCIAL EDGE

01<sup>st</sup> August, 2016



For the week ended July 29, 2016

### Closing value as on 29-07-2016

Index	Value	% change
Sensex	28051.86	0.89
Nifty	8638.50	1.14
Nasdaq	5162.13	1.22
Nikkei	16569.27	-0.35
Straits Times	2868.69	-2.60
Hang Seng	21891.37	-0.33
FTSE 100	6724.43	-0.09
DAX	10337.50	1.87
Shanghai Composite	2979.34	-1.11

### Closing value as on 29-07-2016

Commodity	Value	% change
Gold (Rs./10 grams)	31549.00	2.64
Silver (Rs./KG)	47480.00	3.26
Crude Oil (Barrel)	2782.00	-6.96
Aluminium (Rs./KG)	109.60	1.58
Copper (Rs./KG)	329.70	-1.38
Nickel (Rs./KG)	712.50	1.22
Zinc (Rs./KG)	150.50	-0.69
Natural Gas (Rs./MMbtu)	192.90	2.61

### Market Briefing

The BSE Sensex and NSE Nifty gained nearly a percentage point previous week on optimism over tabling of crucial GST Bill in the Rajya Sabha in the week. The 30-share index jumped 248.62 points to 28051.86 on July 29 from 27803.24 on July 22. Likewise, Nifty 50 index advanced 97.30 points to 8638.50 from 8541.20 during the same period. Among the 51-components in the Nifty index, Eicher Motors surged the most — 13.56%, followed by Bharti Infratel (up 9.45%), Maruti Suzuki (up 7.93%) and Zee Entertainment (up 7.43%). On the other hand, Dr Reddy's Labs slid 18.61%. Tech Mahindra (down 4.34%), GAIL (down 3.23%), Tata Steel (down 3.01%) stood among other major losers in the Nifty 50 index. Barring the BSE Metal (down 0.30%), Healthcare (down 0.42%) and Capital Goods index (down 0.46%), rest all other sectoral indices on BSE ended the week in green. The BSE Auto, Power, Teck and IT index rallied 2.15%, 1.98%, 1.70% and 1.51%, respectively. Foreign institutional investors, or FIIs, remained net buyers for the week ended July 29 as they bought shares worth of Rs 4,526 crore. However, they stood net seller in debt segment with outflow of Rs 71.73 crore, according to the data available with corporate database Ace Equity. Indian rupee appreciated by 10 paise to 67.03 against dollar on July 29 against 67.13 on July 22.

### Buzzing News for the week

#### Domestic

- ✓ 269 fresh FPIs register with Sebi in April
- ✓ FDI rises 7 per cent to \$10.55 bn in Q1
- ✓ Fiscal deficit zooms to 61% of BE in Apr-Jun qtr
- ✓ FPI inflows in equities hit 4-month high of Rs 12,600 crore in July
- ✓ India Inc foreign borrowing down sharply in June at \$1.07 bn
- ✓ India to clock GDP growth of 7.5 per cent this fiscal: Deutsche
- ✓ MF folios touch record high, inch towards 5-crore milestone: CRISIL
- ✓ Pharma sector receives Rs 4,975-cr FDI in FY16: Govt
- ✓ PSBs write off Rs 59,547-cr loan in FY16
- ✓ RBI to keep rates unchanged in Aug 9 policy: ICRA
- ✓ SEBI registered AIF count touches 235

#### International

- ✓ Eurozone growth halves in Q2 but inflation inches up in July
- ✓ Japan PM unveils more than \$266 bn stimulus
- ✓ U.S. consumer confidence steady; new home sales near 8-1/2-year high
- ✓ US economy grows at modest 1.2% in second quarter
- ✓ US Fed leaves rates unchanged, says risks to outlook reduced

## Mutual Fund Debt Schemes

Ultra Short Term Funds	NAV	1 Week	AUM (Cr.)	Floating Rate – Short Term	NAV	1 Week	AUM (Cr.)
HDFC Cash Mgmt-TA Plan(G)	32.68	16.24	9112	Reliance FRF ST(G)	24.56	14.73	4499
Reliance Medium Term(G)	32.40	12.61	5139	UTI FRF-STP(G)	2520.10	11.29	5160
IDFC Ultra Short Term Fund-Reg(G)	21.87	10.58	4200	HDFC FRIF-Short Term Plan-Ret(G)	26.12	13.99	10675
Birla SL Cash Mgr Fund(G)	373.72	10.47	7150	Birla SL FRF-Short Term Plan-Ret(G)	254.74	7.46	2831

*"A financial crisis is a great time for professional investors and a horrible time for average ones."*

*-Robert Kiyosaki*

## Strategic Investments

### **B2B platform MaxWholesale raises funding from Maple Capital**

MaxWholesale, a data-driven B2B commerce and supply chain platform, has raised an undisclosed amount of funding led by Maple Capital Advisors' startup accelerator platform. Ridhish Talwar and a few investment bankers from New York also participated in the round along with Maple Capital's director Abhinav Grover, who will also join board of MaxWholesale, the company's spokesperson confirmed.

### **Byndr raises Rs.5.7 Cr from Education Design Studio, others**

Byndr, a mobile-based learning management platform, has raised \$700,000, or about Rs 4.7 crore, in seed funding from the Education Design Studio, an ed-tech accelerator at the University of Pennsylvania, Ben Franklin Technology Partners, and a group of angel investors. The Hyderabad and Philadelphia-based company said it will utilise the funds to expand its sales and development team and grow the product scope in terms of giving students access to more educational content and providing more administrative features for colleges.

### **Columbia Asia raises \$101-M from Mitsui & Co.**

Hospital chain Columbia Asia said it received funding of \$101 million from Japanese trading house Mitsui & Co, which will be used to expand its network of hospitals across Asia. Columbia Asia, part of Seattle-based Columbia Pacific Management, has 27 hospitals and one clinic in India, Malaysia, Vietnam and Indonesia. India and Malaysia have the highest numbers with 11 each.

## Mergers & Acquisitions

### **Cipla, Aurobindo acquire products from Teva Pharma**

Cipla Ltd, India's fifth largest drug maker, announced that it has acquired a portfolio of three products from Teva Pharmaceutical Industries Ltd in the US, which are being divested by the Israel-based company as a precondition to its \$40.5 billion acquisition of Allergan Plc's generic business. The spokesperson for Cipla confirmed the purchase without disclosing financial and product details.

### **Cognizant acquires Canada-based design firm Idea Couture**

American IT firm Cognizant said it has bought Idea Couture, a digital strategy and design firm, as it continues to bulk up its digital offerings through acquisitions. Cognizant did not disclose the terms of the deal. Toronto-based Idea Couture has offices in the United States, Europe and South America. It has more than 170 social scientists, strategists, anthropologists, user experience experts, designers and connected product developers on its staff.

### **Finnish Huhtamaki acquires 51% stake in India's Valpack Solutions**

Huhtamaki, a Finland-headquartered global food packaging company, has acquired 51 per cent stake in Mumbai-based Valpack Solutions Pvt Ltd, a company engaged in food service packaging, for debt-free price of about €2 million (\$2.2 million). The acquisition was done through Huhtamaki Finance Company II B.V., a group company of Huhtamaki Oyj.

### **Hero Electronix buys India business of Germany's TES DST Holding**

Hero group's electronics venture Hero Electronix has acquired Germany-based TES DST Holding Europe's India business, marking its entry into the designing and manufacturing of innovative products in domains like automotive and avionics. The company said it has acquired the business through Tessolve Semiconductor, in which Hero Electronix took strategic stake in April.

### **Route Mobile acquires Mobile VAS firm Cellent Technologies**

Route Mobile Limited, a messaging and voice application programming interface company, announced it has acquired Mumbai-based Cellent Technologies, a mobile marketing solution company that offers SMS and value-added service solutions for enterprises and multinational corporations. Cellent Technologies has presence in the A2P (application-to-person) messaging markets in the Middle East and Africa.

### **RPG Life Sciences inks pact to acquire Sun Pharma's 7 brands**

Drug firm RPG Life Sciences inked a pact to acquire seven prescription brands from Sun Pharmaceutical Industries for a consideration of Rs 41 crore. The company "signed an agreement to acquire seven prescription brands from Sun Pharmaceutical Industries Ltd together with its subsidiaries", RPG Life Sciences said in a filing to the BSE. The move is in line with the company's strategy to focus on formulation business. The acquired brands are primarily in respiratory and urology segments. In addition to this, three products will compliment the company's existing range, it added.

### **The Chatterjee Group buys 90% stake in Mitsubishi Chemical India**

Purnendu Chatterjee-led The Chatterjee Group (TCG) has picked up a majority stake in Mitsubishi Chemical Corporation's (MCC) Indian unit in Haldia in West Bengal for an estimated \$48 million (Rs 322.27 crore) which has given TCG management control of the sick company. According to the share purchase agreement, of the 6.4 billion shares of MCPI (MCC PTA India Corporation) - the Haldia-based Indian entity of MCC, TCG will buy 5.8 billion shares or pick up 90 per cent stake in the company with MCC retaining 600 million shares.

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